

EPAnEK 2014-2020 OPERATIONAL PROGRAMME COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Upgrading Micro & Small Businesses
to Develop their Skills in New Markets

The enterprise TOBEA L.T.D. based in region of Western Greece, has joined the Action “**Upgrading micro & small businesses to develop their skills in new markets**” with a total budget of **310 million €**. The Action aims at the upgrading of the competitive position of very small and small enterprises.

The investment’s total budget is €183.878,86 out of which €91.939,43 is public expenditure. The Action is co-financed by Greece and the European Union – European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery – Equipment
- ✓ Intangible expenses
- ✓ Wage costs for personnel (current and /or new employees)

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.

